

# **FISCAL NOTE**

## **SB 2665 - HB 2719**

February 24, 2004

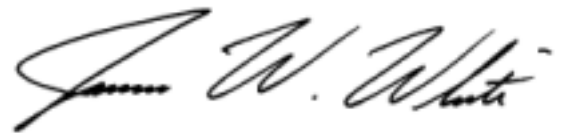
**SUMMARY OF BILL:** Authorizes rail service authorities to execute the necessary documents to obtain loans from financial institutions, by bonds or notes, for the acquisition or improvement of the authority property and facilities. Authorizes rail service authorities to execute documents including licenses, leases, notes, mortgages, deeds and other agreements related to property and facilities under their jurisdiction.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - To the extent a rail service authority chooses to issue revenue anticipation notes, such authority may experience a decrease in expenditures associated with borrowing money from lower interest rates and lower debt issuance costs.**

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director